

Student Funding arrangements for 2012/13

Student funding is changing

- Tuition Costs Loan
- Living Costs Loan
- Living Costs Grant
- Bursaries / National Scholarship Programme

Tuition Costs

- Tuition costs between £6,000 - £9,000 depending on place of study.
- University of Portsmouth is charging £8,500 for all full-time courses

Tuition Costs Loan

- Tuition fees do not have to be paid upfront. Eligible Home (UK) and EU students can apply for a loan to cover these costs, whether they study part or full time.
- Eligibility depends on residency status in the UK, and any previous study students may have done (either in the UK or elsewhere).
- Loans are repaid after graduation, depending on income.

Living Costs Loan

- Loans for living costs will be available for all eligible English full-time students.
- Repayment terms are the same as the Tuition Cost Loan.
- Different support for living costs will be available to students from Scotland, Wales and Northern Ireland.

Living arrangement	Maximum Loan
Living in parental home	£4,375
Living away from home and studying elsewhere	£5,500
Living away from home and studying in London	£7,675

Living Costs Grant

- A grant for living costs will be available for all eligible English full-time students

Household Income	Living Cost Grant
Up to £25,000	£3,250
From £25,001 - £42,600	Partial grant
£42,600+	No grant payable

National Scholarship Programme

- For students from low-income households
- Scholarships will be worth at least £3,000 and given to students in the form of tuition discounts and other benefits.
- Each university will design its own scholarship scheme so you'll need to check to see what the university you're interested in attending is offering.

University of Portsmouth Bursary

- For full-time, English students

Household Income	Tuition Fee Discount	Living Cost Bursary
£25,000 or less	£2,000 in first year of study only	£1,000 each year
From £25,001 - £32,000	-	£1,000 each year
From £32,001 - £42,600	-	£500 each year
Over £42,600	-	-

Basic Student Support 2012/13 Summary

Students living away from home studying at Portsmouth

Household income	Tuition Fee Loan	Living Costs Grant	Living Costs Loan	University of Portsmouth Bursary
Up to £25,000	£6,500*	£3,250	£3,875	£1000
Up to £30,000	£8,500	£2,341	£4,330	£1,000
Up to £35,000	£8,500	£1,432	£4,784	£500
Up to £40,000	£8,500	£523	£5,239	£500
Up to £50,000	£8,500	-	£4,288	-
Up to £60,000	£8,500	-	£3,788	-
Above £62,500	£8,500	-	£3,575	-

* Due to Tuition Costs discount in first year, £8,500 in all other years

Studying outside England

● Wales

- Tuition fees up to £9,000 depending on institution (loan available)
- Living costs loan and grant available from SFE (if eligible)
- Institutional support / bursaries unlikely

● Scotland

- Tuition fees up to £9,000 depending on institution (loan available)
- Living costs loan and grant available from SFE (if eligible)
- Institutional support / bursaries unlikely

● Northern Ireland

- Tuition fees up to £9,000 depending on institution (loan available)
- Living costs loan and grant available from SFE (if eligible)
- Institutional support / bursaries unlikely

Additional Support

(based on current rates)

- **Disabled Student's Allowance** – helps with costs associated with disabilities or learning difficulties.
 - up to £20,520 for a non-medical helper
 - up to £5,161 for equipment
 - up to £1,724 for general costs
- **Parent's Learning Allowance** – for students with children, up to £1,508
- **Childcare Grant** – can cover up to 85% of childcare costs.
- **Adult Dependents Grant** – for students with an adult child or partner who is wholly financially dependent on them, up to £2,642

Assessed household income

- Students under 25 years old are classed as DEPENDENT
 - The income of both parents will be used for the assessment (2010/11 tax year)
 - If parents have separated, the income of the parent that the student ordinarily resides with will be used
 - If that parent lives with a partner then their income will also be included.

Additional Support

- Access to Learning Fund
- University support funds
- Additional Bursaries for Care leavers and Foyer residents
- Help with medical costs by filling in an HC1 form from the NHS

NHS funded courses

- BSc Radiography
- BSc Dental Hygiene & Therapy
- DipHE Operating Department Practise

- Tuition fees will be paid by the NHS
- Students can apply for
 - A Living Costs Loan of £2,324
 - A non-means tested NHS Grant of £1,000
 - A means tested NHS bursary of up to £4,395 – depending on household income and number of weeks studied.

Estimated weekly living costs

based on current costs

Halls of residence	£75 - £119
Private accommodation	£70 - £75
Food and housekeeping	£30 - £35
Utility bills	£10 - £15

Other variable costs include:

Travel	£5 - £10
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You will also need to pay towards your accommodation **before** you get your student funding paid. This could be £200 advance rent for a room in halls, or a deposit plus possible fees for a room in a shared house, so try and save over the summer

When and how to apply

- Apply online at www.direct.gov.uk/studentfinance
- Or, fill in a paper application form, available on-line or from Student Finance England – 0845 300 50 90
- Recommended application deadline is likely to be **31 May 2012**

Loan Repayments

- Loan repayments start the April after the student has left the course, only if they are earning over £21,000.
- Graduates repay 9% of their income over £21,000.
- Any outstanding balance is written off 30 years after entering repayment.
- Interest rate will vary depending on earnings, between RPI and RPI+3%.

Loan Repayments

- Repayment examples:
- Earnings up to £21,000 – no repayments
- Earnings £25,000 = £30 per month
- Earnings £30,000 = £67.50 per month
- Repayments are only based on graduates income (and are taken directly from salary)
- Interest charges will vary based on income level – maximum = RPI + 3%

Timescales

- Government support is subject to Parliamentary approval – due later this year.

Further information

- www.direct.gov.uk/studentfinance
- www.yourfuture.direct.gov.uk
- www.direct.gov.uk/studentfinancecalculator
- www.bis.gov.uk/studentfinance

Getting in touch

- **Drop in:** Second Floor, Nuffield Centre,
St Michael's Road
- **Phone:** (023) 9284 3014
- **Email us:** student.finance@port.ac.uk
- **Web:** www.port.ac.uk/money

Any Questions?